

Mr. Nolan offered the following and moved its adoption:

R-08-184
RESOLUTION – AUTHORIZING FINAL PAYMENT
TO LINDA GRECO AS ADMINISTRATOR OF THE
MIDDLETOWN/HIGHLANDS REGIONAL CONTRIBUTION AGREEMENT
FOR \$10,640

WHEREAS, Linda Greco, the Borough of Highlands Administrator of the Middletown/Highlands Regional Contribution Agreement has overseen the rehabilitation of 49 units out of 50 units in accordance with the Regional Contribution Agreement; and

WHEREAS, Kathleen McGlinchy of the N.J. Council on Affordable Housing has verified the 49 units completed and that this payment for administrative services is a permitted expense under the Regional Contribution Agreement;

NOW, THEREFORE BE IT RESOLVED by the Governing Body of the Borough of Highlands authorizes the Chief Financial Officer to release the final payment of \$10,640 for a total of \$31,920 to Linda Greco for services rendered as the Borough's administrator of the Middletown/Highlands Regional Contribution Agreement. Funds for this payment are available from the Middletown/Highlands Regional Contribution escrow fund.

Seconded by Mrs. Burton and adopted on the following roll call vote:

ROLL CALL:

AYES: Mrs. Burton, Mr. Nolan, Mayor Little
NAYES: Mr. Caizza, Mr. Urbanski
ABSENT: None
ABSTAIN: None

Date: October 15, 2008

NINA LIGHT FLANNERY
Borough Clerk

I, _____, Clerk/Deputy Clerk, do hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on October 15, 2008.